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Message Text

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PAGE 01 BLANTY 00167 051450Z

40
ACTION AF-01

INFO OCT-01 PA-01 INR-01 ISO-00 EB-01 /005 W
---------- 067574
R 051235Z FEB 74
FM AMEMBASSY BLANTYRE
TO USINFO WASHDC
INFO SECSTATE WASHDC 6813

UNCLAS BLANTYRE 0167

E.O. 11652: N/A

FOR: IAA, IOP, IBS, IPS

1. IN AN EDITORIAL HEADED "THE DILEMMA OF THE POORER NATIONS," THE MALAWI TIMES COMMENTED:

2. "ONE OF THE TOPICS WHICH WAS RAISED BY THE BRITISH FOREIGN AND COMMONWEALTH SECRETARY, SIR ALEC DOUGLAS-HOME BEFORE LEAVING BLANTYRE, WAS THE WORLD-WIDE FUEL CRISIS AND ITS EFFECTS ON DEVELOPING NATIONS."

3. "SIR ALEC, DURING A PRESS CONFERENCE AT CHILEKA AIRPORT, SAID THERE WAS REAL DANGER THAT THE RISE ON FUEL PRICES COULD DEGENERATE INTO DEFLATION AND RECESSION, IF THE PROBLEM WAS NOT TACKLED URGENTLY.

4. "WE COULD NOT AGREE MORE WITH SIR ALEC'S ASSESSMENT. WE ALSO EXPECT THAT MOST DEVELOPING NATIONS, WHILE BEING CRITICAL OF THE DECISION BY OIL PRODUCERS TO RAISE THEIR PRICES SO SHARPLY, WOULD BE NO LESS CRITICAL OF THE POSSIBLE EFFECTS OF THE MAJOR INDUSTRIAL COUNTRIES, LIKE BRITAIN, PASSING OFF THEIR OWN HIGHER FUEL COSTS, BY MAKING THEIR EXPORTS MORE EXPENSIVE TO THEM, THE DEVELOPING COUNTRIES."

4. "THE DILEMMA OF THE POORER NATIONS IS THAT THEY ARE GOING TO BE HIT TWICE OVER - FIRST BY HAVING TO PAY DOUBLE FOR THEIR FUEL IMPORTS, AND SECOND BY HAVING TO PAY MORE FOR THEIR ESSENTIAL INDUSTRIAL IMPORTS. INDEED, UNLESS SOME
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SOLUTION CAN BE FOUND FOR THIS DILEMMA, THE DEVELOPING

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COUNTRIES EFFORTS AT ECONOMIC GROWTH ARE GOING TO RECEIVE
ONE OF THE BIGGEST SETBACKS TO THEIR HOPES FOR MORE THAN A
DECADE.
PFENDER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: PETROLEUM, SUPPLIES, LESS DEVELOPED COUNTRIES, ECONOMIC CONDITIONS, IMPORTS, PRESS COMMENTS, PRICES
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Disposition Date: 01 JAN 1960
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